

Audit Committee

Chaired by Charles Graham, Independent Non-Executive Director

The primary purpose of the Company's Audit Committee is to provide oversight of the financial reporting process, the audit process, the Company's system of internal controls and compliance with laws and regulations. This includes reporting to the Board on significant financial reporting issues and judgements made in connection with the preparation of the Group financial statements, reviewing the content of the Annual Report, and monitoring the effectiveness of the Company's policies and procedures that have either a material financial impact and/ or in relation to preventing bribery and corruption, money laundering and detecting fraud.

Remuneration Committee

Chaired by Safwan Kuzbari, Chairman of the Board of Directors

The primary purpose of the company's Remuneration Committee is to assist and advise the Board on matters relating to the remuneration of the Board and senior management, in order to motivate and retain executives and ensure that the Company is able to attract the best talent in the market.

Risk Committee

Chaired by Nils Hallerstrom, Independent Non-Executive Director

Its core purpose is to oversee and support senior management in the establishment of appropriate systems. This includes policies, procedures and business level implementation actions/groups – to ensure that enterprise risks associated with the Novus Aviation Capital Group business are effectively identified, measured, monitored and managed. The Risk Committee's functions do not include taking decisions on proposed transactions. Review and decision making in relation to transactions will continue to be the responsibility of the Novus Deal Committee and relevant Novus Company boards.